

#### Information Technology Consultants Limited Statement of Financial Position As at 30 September 2022

	Notes			
	Notes	30 September 2022	30 June 2022	
Assets				
Non-Current Assets:				
Property, plant and equipment, net	4.00	238,517,663	243,411,201	
Intangible assets, net	5.00	799,507,778	806,527,592	
Right of use assets, net	6.00	74,686,176	81,808,095	
		1,112,711,617	1,131,746,888	
Current Assets:				
Inventories	7.00	273,018,734	283,868,776	
Accounts receivable	8.00	468,930,334	500,773,246	
Other receivable	9.00	65,244,018	20,505,860	
Advance, deposits & prepayments	10.00	749,153,722	551,263,698	
Cash and cash equivalents	11.00	212,858,426	177,883,075	
	11100	1,769,205,234	1,534,294,655	
Total Assets		2,881,916,851	2,666,041,543	
Equity and Liabilities				
Shareholders' Equity:				
Share capital	12.00	1,285,926,640	1,285,926,640	
Share premium	13.00	294,578,430	294,578,430	
Retained earnings	14.00	505,650,245	444,170,709	
Revaluation reserve	15.00	178,326,094	180,265,073	
		2,264,481,409	2,204,940,852	
Non-Current Liabilities:		0		
Deferred tax liability	16.00	434,135	1,147,068	
Lease liabilities	17.01	53,231,835	53,231,835	
Lease habilities	17.01	53,665,970	<b>54,378,903</b>	
			54,576,505	
Current Liabilities:				
Trade payables	18.00	38,679,209	57,325,644	
Bank overdraft	19.00	112,843,519	202,281,400	
Lease liabilities, current portion	17.02	17,816,287	23,711,834	
Other liabilities	20.00	350,132,233	80,498,426	
Unclaimed dividend	21.00	579,428	584,082	
Provision for income tax	22.00	43,718,796	42,320,402	
		563,769,472	406,721,788	
Total Liabilities		617,435,442	461,100,691	
Total Equity & Liabilities		2,881,916,851	2,666,041,543	
			17.15	

The annexed notes from 1 to 39 form an integral part of these financial statements.

Sdr

Chairman

SdF Chief Financial Officer Dated, Dhaka November 14, 2022 SdF Director

162 Managing Director & CEO

SdFCompany Secretary

# Information Technology Consultants Limited Statement of Profit or Loss For the period ended 30 September 2022

Revenue       23.00       235,890,229       206,002,7         Cost of services and sales       24.00       (121,394,862)       (109,500,1         Gross Profit       114,495,367       96,502,55         Operating Expenses:       25.00       (37,346,311)       (32,931,2         Selling and distribution expenses       26.00       (8,984,834)       (8,556,629)         Total Operating Expenses       27.00       (2,223,484)       (1,306,07)         Operating Profit/(Loss)       65,940,738       53,708,77         Non-operating income/(expenses)       28.00       107,290       203,4         Profit/(Loss) before Finance Costs       66,048,028       53,912,27         Finance costs       29.00       (5,470,851)       (12,348,7         Finance income       30.00       2,660,142       2,397,1         Profit/(Loss) before WPPF & WF       31.00       (3,011,301)       (2,093,3         Profit/(Loss) before Income Tax       60,226,018       41,867,22         Income Tax       (820,583)       1,912,33       (48,93,394)         Current tax       32.00       (1,398,394)       (448,9         Deferred tax income/(expenses)       33.00       577,811       2,361,3 <th></th> <th>Notes</th> <th>Amounts</th> <th>in Taka</th>		Notes	Amounts	in Taka
Cost of services and sales       24.00       (121,394,862)       (109,500,1         Gross Profit       114,495,367       96,502,5         Operating Expenses:       25.00       (37,346,311)       (32,931,2         General and administrative expenses       26.00       (8,984,834)       (8,556,629)         Other operating expenses       27.00       (2,223,484)       (1,306,02)         Total Operating Expenses       65,940,738       53,708,72         Operating income/(expenses)       28.00       107,290       203,4         Profit/(Loss) before Finance Costs       66,048,028       53,912,22         Finance costs       29.00       (5,470,851)       (12,348,7         Finance income       30.00       2,660,142       2,397,11         Profit/(Loss) before WPPF & WF       31.00       (3,011,301)       (2,093,33         Profit/(Loss) before Income Tax       60,226,018       41,867,22         Income Tax       (820,583)       1,912,33         Current tax       32.00       (1,398,394)       (448,9         Deferred tax income/(expenses)       33.00       577,811       2,361,3		Notes	Jul'22 to Sep'22	Jul'21 to Sep'21
Cost of services and sales       24.00       (121,394,862)       (109,500,1         Gross Profit       114,495,367       96,502,5         Operating Expenses:       25.00       (37,346,311)       (32,931,2         General and administrative expenses       26.00       (8,984,834)       (8,556,629)         Other operating expenses       27.00       (2,223,484)       (1,306,02)         Total Operating Expenses       65,940,738       53,708,72         Operating income/(expenses)       28.00       107,290       203,4         Profit/(Loss) before Finance Costs       66,048,028       53,912,22         Finance costs       29.00       (5,470,851)       (12,348,7         Finance income       30.00       2,660,142       2,397,11         Profit/(Loss) before WPPF & WF       31.00       (3,011,301)       (2,093,33         Profit/(Loss) before Income Tax       60,226,018       41,867,22         Income Tax       (820,583)       1,912,33         Current tax       32.00       (1,398,394)       (448,9         Deferred tax income/(expenses)       33.00       577,811       2,361,3				
Gross Profit       114,495,367       96,502,5         Operating Expenses:       114,495,367       96,502,5         General and administrative expenses       25.00       (37,346,311)       (32,931,2         Selling and distribution expenses       26.00       (8,984,834)       (8,556,4         Other operating expenses       27.00       (2,223,484)       (1,306,0         Total Operating Expenses       27.00       (42,793,7       (42,793,7         Operating Profit/(Loss)       65,940,738       53,708,77         Non-operating income/(expenses)       28.00       107,290       203,4         Profit/(Loss) before Finance Costs       66,048,028       53,912,20         Finance income       30.00       2,660,142       2,397,11         Profit/(Loss) before WPPF & WF       63,237,319       43,960,60         Contribution to WPPF & WF       31.00       (3,011,301)       (2,093,33         Profit/(Loss) before Income Tax       60,226,018       41,867,20         Income Tax       (820,583)       1,912,33         Current tax       32.00       (1,398,394)       (448,9         Deferred tax income/(expenses)       33.00       577,811       2,361,3		En		206,002,718
Operating Expenses:         General and administrative expenses         25.00         (37,346,311)         (32,931,2           Selling and distribution expenses         26.00         (8,984,834)         (8,556,4           Other operating expenses         27.00         (2,223,484)         (1,306,07           Total Operating Expenses         (48,554,629)         (42,793,7           Operating Profit/(Loss)         65,940,738         53,708,74           Non-operating income/(expenses)         28.00         107,290         203,4           Profit/(Loss) before Finance Costs         66,048,028         53,912,24           Finance costs         29.00         (5,470,851)         (12,348,7           Finance income         30.00         2,660,142         2,397,11           Profit/(Loss) before WPPF & WF         31.00         (3,011,301)         (2,093,33           Profit/(Loss) before Income Tax         60,226,018         41,867,24           Income Tax         (820,583)         1,912,33           Current tax         32.00         (1,398,394)         (448,9           Deferred tax income/(expenses)         33.00         577,811         2,361,33		24.00		(109,500,154)
General and administrative expenses       25.00       (37,346,311)       (32,931,2         Selling and distribution expenses       26.00       (8,984,834)       (8,556,4         Other operating expenses       27.00       (2,223,484)       (1,306,0         Total Operating Expenses       (48,554,629)       (42,793,7         Operating Profit/(Loss)       65,940,738       53,708,77         Non-operating income/(expenses)       28.00       107,290       203,4         Profit/(Loss) before Finance Costs       66,048,028       53,912,2         Finance costs       29.00       (5,470,851)       (12,348,7         Finance income       30.00       2,660,142       2,397,1         Profit/(Loss) before WPPF & WF       31.00       (3,011,301)       (2,093,3         Profit/(Loss) before Income Tax       60,226,018       41,867,24         Income Tax       (820,583)       1,912,33         Current tax       32.00       (1,398,394)       (448,9         Deferred tax income/(expenses)       33.00       577,811       2,361,3	Gross Profit	· .	114,495,367	96,502,564
General and administrative expenses       25.00       (37,346,311)       (32,931,2         Selling and distribution expenses       26.00       (8,984,834)       (8,556,4         Other operating expenses       27.00       (2,223,484)       (1,306,0         Total Operating Expenses       (48,554,629)       (42,793,7         Operating Profit/(Loss)       65,940,738       53,708,77         Non-operating income/(expenses)       28.00       107,290       203,4         Profit/(Loss) before Finance Costs       66,048,028       53,912,2         Finance costs       29.00       (5,470,851)       (12,348,7         Finance income       30.00       2,660,142       2,397,1         Profit/(Loss) before WPPF & WF       31.00       (3,011,301)       (2,093,3         Profit/(Loss) before Income Tax       60,226,018       41,867,24         Income Tax       (820,583)       1,912,33         Current tax       32.00       (1,398,394)       (448,9         Deferred tax income/(expenses)       33.00       577,811       2,361,3	Operating Expenses:			
Selling and distribution expenses       26.00       (8,984,834)       (8,556,4)         Other operating expenses       27.00       (2,223,484)       (1,306,0)         Total Operating Expenses       (48,554,629)       (42,793,7)         Operating Profit/(Loss)       65,940,738       53,708,7)         Non-operating income/(expenses)       28.00       107,290       203,4         Profit/(Loss) before Finance Costs       66,048,028       53,912,20         Finance costs       29.00       (5,470,851)       (12,348,7)         Finance income       30.00       2,660,142       2,397,1         Profit/(Loss) before WPPF & WF       31.00       (3,011,301)       (2,093,3)         Profit/(Loss) before Income Tax       60,226,018       41,867,24         Income Tax       (820,583)       1,912,33         Current tax       32.00       (1,398,394)       (448,9)         Deferred tax income/(expenses)       33.00       577,811       2,361,33		25.00	(37,346,311)	(32,931,278)
Other operating expenses       27.00       (2,223,484)       (1,306,0         Total Operating Expenses       (48,554,629)       (42,793,7)         Operating Profit/(Loss)       65,940,738       53,708,72         Non-operating income/(expenses)       28.00       107,290       203,4         Profit/(Loss) before Finance Costs       666,048,028       53,912,22         Finance costs       29.00       (5,470,851)       (12,348,7)         Finance income       30.00       2,660,142       2,397,1         Profit/(Loss) before WPPF & WF       63,237,319       43,960,60         Contribution to WPPF & WF       31.00       (3,011,301)       (2,093,32)         Profit/(Loss) before Income Tax       60,226,018       41,867,22         Income Tax       (820,583)       1,912,33         Current tax       32.00       (1,398,394)       (448,9         Deferred tax income/(expenses)       33.00       577,811       2,361,33		26.00		(8,556,439)
Total Operating Expenses       (48,554,629)       (42,793,7)         Operating Profit/(Loss)       65,940,738       53,708,73         Non-operating income/(expenses)       28.00       107,290       203,4         Profit/(Loss) before Finance Costs       66,048,028       53,912,22         Finance costs       29.00       (5,470,851)       (12,348,7)         Finance income       30.00       2,660,142       2,397,1         Profit/(Loss) before WPPF & WF       63,237,319       43,960,64         Contribution to WPPF & WF       31.00       (3,011,301)       (2,093,3)         Profit/(Loss) before Income Tax       60,226,018       41,867,24         Income Tax       (820,583)       1,912,33         Current tax       32.00       (1,398,394)       (448,9)         Deferred tax income/(expenses)       33.00       577,811       2,361,33	Other operating expenses	27.00		(1,306,058)
Non-operating income/(expenses)       28.00       107,290       203,4         Profit/(Loss) before Finance Costs       66,048,028       53,912,20         Finance costs       29.00       (5,470,851)       (12,348,7         Finance income       30.00       2,660,142       2,397,1         Profit/(Loss) before WPPF & WF       63,237,319       43,960,60         Contribution to WPPF & WF       31.00       (3,011,301)       (2,093,3         Profit/(Loss) before Income Tax       60,226,018       41,867,20         Income Tax       (820,583)       1,912,33         Current tax       32.00       (1,398,394)       (448,9         Deferred tax income/(expenses)       33.00       577,811       2,361,3	Total Operating Expenses			(42,793,775)
Non-operating income/(expenses)       28.00       107,290       203,4         Profit/(Loss) before Finance Costs       66,048,028       53,912,20         Finance costs       29.00       (5,470,851)       (12,348,7         Finance income       30.00       2,660,142       2,397,1         Profit/(Loss) before WPPF & WF       63,237,319       43,960,60         Contribution to WPPF & WF       31.00       (3,011,301)       (2,093,3         Profit/(Loss) before Income Tax       60,226,018       41,867,20         Income Tax       (820,583)       1,912,33         Current tax       32.00       (1,398,394)       (448,9         Deferred tax income/(expenses)       33.00       577,811       2,361,3				
Profit/(Loss) before Finance Costs       66,048,028       53,912,24         Finance costs       29.00       (5,470,851)       (12,348,7         Finance income       30.00       2,660,142       2,397,1         Profit/(Loss) before WPPF & WF       63,237,319       43,960,66         Contribution to WPPF & WF       31.00       (3,011,301)       (2,093,33)         Profit/(Loss) before Income Tax       60,226,018       41,867,24         Income Tax       (820,583)       1,912,333         Current tax       32.00       (1,398,394)       (448,9)         Deferred tax income/(expenses)       33.00       577,811       2,361,335	Operating Profit/(Loss)		65,940,738	53,708,789
Finance costs       29.00       (5,470,851)       (12,348,7         Finance income       30.00       2,660,142       2,397,1         Profit/(Loss) before WPPF & WF       63,237,319       43,960,64         Contribution to WPPF & WF       31.00       (3,011,301)       (2,093,33)         Profit/(Loss) before Income Tax       60,226,018       41,867,24         Income Tax       (820,583)       1,912,33         Current tax       32.00       (1,398,394)       (448,9)         Deferred tax income/(expenses)       33.00       577,811       2,361,3	Non-operating income/(expenses)	28.00	107,290	203,472
Finance income       30.00       2,660,142       2,397,1         Profit/(Loss) before WPPF & WF       63,237,319       43,960,60         Contribution to WPPF & WF       31.00       (3,011,301)       (2,093,33)         Profit/(Loss) before Income Tax       60,226,018       41,867,24         Income Tax       (820,583)       1,912,33         Current tax       32.00       (1,398,394)       (448,9)         Deferred tax income/(expenses)       33.00       577,811       2,361,33	Profit/(Loss) before Finance Costs		66,048,028	53,912,261
Profit/(Loss) before WPPF & WF       63,237,319       43,960,64         Contribution to WPPF & WF       31.00       (3,011,301)       (2,093,33)         Profit/(Loss) before Income Tax       60,226,018       41,867,24         Income Tax       (820,583)       1,912,33         Current tax       32.00       (1,398,394)       (448,9)         Deferred tax income/(expenses)       33.00       577,811       2,361,33	Finance costs	29.00	(5,470,851)	(12,348,757)
Profit/(Loss) before WPPF & WF       63,237,319       43,960,60         Contribution to WPPF & WF       31.00       (3,011,301)       (2,093,33)         Profit/(Loss) before Income Tax       60,226,018       41,867,24         Income Tax       (820,583)       1,912,33         Current tax       32.00       (1,398,394)       (448,9)         Deferred tax income/(expenses)       33.00       577,811       2,361,33	Finance income	30.00	2,660,142	2,397,102
Contribution to WPPF & WF       31.00       (3,011,301)       (2,093,3         Profit/(Loss) before Income Tax       60,226,018       41,867,24         Income Tax       (820,583)       1,912,33         Current tax       32.00       (1,398,394)       (448,9         Deferred tax income/(expenses)       33.00       577,811       2,361,3	Profit/(Loss) before WPPF & WF		63,237,319	43,960,606
Profit/(Loss) before Income Tax       60,226,018       41,867,24         Income Tax       (820,583)       1,912,33         Current tax       32.00       (1,398,394)       (448,9         Deferred tax income/(expenses)       33.00       577,811       2,361,3				
Income Tax         (820,583)         1,912,33           Current tax         32.00         (1,398,394)         (448,9           Deferred tax income/(expenses)         33.00         577,811         2,361,3	Contribution to WPPF & WF	31.00	(3,011,301)	(2,093,362)
Current tax       32.00       (1,398,394)       (448,9         Deferred tax income/(expenses)       33.00       577,811       2,361,3	Profit/(Loss) before Income Tax	-	60,226,018	41,867,244
Deferred tax income/(expenses)         33.00         577,811         2,361,3	Income Tax		(820,583)	1,912,330
Deferred tax income/(expenses)         33.00         577,811         2,361,3		r		
				(448,993)
	Deferred tax income/(expenses)	33.00	577,811	2,361,323
Net Profit/(Loss)59,405,43543,779,53	Net Profit/(Loss)	-	59,405,435	43,779,574
Earnings Per Share (EPS) 34.00 0.46 0.2	Earnings Per Share (EPS)	34.00	0.46	0.34

The annexed notes from 1 to 39 form an integral part of these financial statements.

SJF Chairman SdF Director SdFManaging Director & CEO

Sdr

**Chief Financial Officer** Dated, Dhaka November 14, 2022 Sà⊢ Company Secretary

### Information Technology Consultants Limited Statement of Other Comprehensive Income For the period ended 30 September 2022

Notes	Amounts in Taka		
Notes	Jul'22 to Sep'22	Jul'21 to Sep'21	
Other comprehensive income that will not be			
reclassified to profit or loss in subsequent periods, net			
of tax:			
Net profit after tax	59,405,435	43,779,574	
Deferred tax on revaluation surplus	135,122	1,110,882	
Remeasurement on defined benefit plans	-	-	
Deferred tax impact on defined benefit plans	-	-	
Other comprehensive income /(loss) for the period, net of tax	135,122	1,110,882	
Total comprehensive income for the period, net of tax	59,540,557	44,890,456	

The annexed notes from 1 to 39 form an integral part of these financial statements.

sgr

Chairman

S d F Director

592 **Managing Director & CEO** 

SGL

**Chief Financial Officer** Dated, Dhaka November 14, 2022

SdF Company Secretary

# Information Technology Consultants Limited Statement of Changes in Equity For the period ended 30 September 2022

Particulars	Paid-up Capital	Share Premium	Retained Earnings	Revaluation Reserve	Total Equity
	Taka	Taka	Taka	Taka	Taka
Balance as at 01 July 2022	1,285,926,640	294,578,430	444,170,709	180,265,073	2,204,940,852
Net profit for the period	-		59,405,435	-	59,405,435
Transfer from revaluation reserve	-		1,938,979	(1,938,979)	-
Deferred tax on revaluation reserve	-	-	135,122		135,122
Balance as at 30 September 2022	1,285,926,640	294,578,430	505,650,245	178,326,094	2,264,481,409

Particulars	Paid-up Capital	Share Premium	Retained Earnings	Revaluation Reserve	Total Equity
	Taka	Taka	Taka	Taka	Taka
Balance as at 01 July 2021	1,285,926,640	294,578,430	350,261,531	188,396,337	2,119,162,938
Net profit for the period	,	-	43,779,574	· _ ·	43,779,574
Transfer from revaluation reserve	-	-	2,032,816	(2,032,816)	-
Deferred tax on revaluation reserve		-	1,110,882		1,110,882
Balance as at 30 September 2021	1,285,926,640	294,578,430	397,184,803	186,363,521	2,164,053,394

The annexed notes from 1 to 39 form an integral part of these financial statements.

Sdr Chairman

Sar Director

**Managing Director & CEO** 

Sdr

522 **Company Secretary** 

Sdr

**Chief Financial Officer** Dated, Dhaka November 14, 2022

# Information Technology Consultants Limited **Statement of Cash Flows** For the period ended 30 September 2022

Cash flows from operating activities Cash receipts from customers/sales Cash paid to suppliers Cash paid for operating activities Cash paid to employees Interest paid Income taxes paid Net cash provided by/(used in) operating activities	<b>Notes</b> 37.00	Jul'22 to Sep'22 299,503,993 (76,634,317) (20,955,535) (64,758,290) (5,470,851) (1,398,394) <b>130,286,606</b>	250,503,559 (47,869,671) (15,787,684) (63,736,789) (12,348,757) (1,911,345)
Cash receipts from customers/sales Cash paid to suppliers Cash paid for operating activities Cash paid to employees Interest paid Income taxes paid <b>Net cash provided by/(used in) operating activities</b>	37.00	(76,634,317) (20,955,535) (64,758,290) (5,470,851) (1,398,394)	(47,869,671) (15,787,684) (63,736,789) (12,348,757) (1,911,345)
Cash paid to suppliers Cash paid for operating activities Cash paid to employees Interest paid Income taxes paid <b>Net cash provided by/(used in) operating activities</b>	37.00	(76,634,317) (20,955,535) (64,758,290) (5,470,851) (1,398,394)	(47,869,671) (15,787,684) (63,736,789) (12,348,757) (1,911,345)
Cash paid for operating activities Cash paid to employees Interest paid Income taxes paid <b>Net cash provided by/(used in) operating activities</b>	37.00	(20,955,535) (64,758,290) (5,470,851) (1,398,394)	(15,787,684) (63,736,789) (12,348,757) (1,911,345)
Cash paid to employees Interest paid Income taxes paid Net cash provided by/(used in) operating activities	37.00	(64,758,290) (5,470,851) (1,398,394)	(63,736,789) (12,348,757) (1,911,345)
Interest paid Income taxes paid Net cash provided by/(used in) operating activities	37.00	(5,470,851) (1,398,394)	(12,348,757) (1,911,345)
income taxes paid Net cash provided by/(used in) operating activities	37.00	(1,398,394)	(1,911,345)
Net cash provided by/(used in) operating activities	37.00		
	37.00	130,286,606	
			108,849,313
Cash flows from investing activities			
Purchase of property, plant & equipment		(4,046,783)	(6,056,851)
Purchase of card bureau		-	(5,411,652)
interest received		4,073,610	3,931,824
Net cash provided by/(used in) investing activities		26,827	(7,536,679)
Cash flows from financing activities			
Payment of lease liabilities	1	(5.895.547)	(5,671,876)
Proceeds from bank overdraft			31,315,718
Payment of bank overdraft		(127,000,000)	(44,745,533)
Payment of dividend		(4,654)	(760,686)
Net cash provided by/(used in) financing activities		(95,338,082)	(19,862,377)
Net changes in cash and cash equivalents (A+B+C)		34,975,351	81,450,257
Cash and cash equivalents at beginning of the period	-	177,883,075	149,495,291
Cash and cash equivalents at end of the period	:	212,858,426	230,945,548
Net Operating Cash Flows Per Share (NOCFPS)	36.00	1.01	0.85
	Cash flows from financing activities ayment of lease liabilities roceeds from bank overdraft ayment of bank overdraft ayment of dividend <i>Net cash provided by/(used in) financing activities</i> let changes in cash and cash equivalents (A+B+C) ash and cash equivalents at beginning of the period	Cash flows from financing activities ayment of lease liabilities roceeds from bank overdraft ayment of bank overdraft ayment of dividend Net cash provided by/(used in) financing activities let changes in cash and cash equivalents (A+B+C) ash and cash equivalents at beginning of the period Cash and cash equivalents at end of the period	Cash flows from financing activitiesayment of lease liabilitiesroceeds from bank overdraftayment of bank overdraftayment of bank overdraftayment of dividendVet cash provided by/(used in) financing activitieslet changes in cash and cash equivalents (A+B+C)ash and cash equivalents at beginning of the periodCash and cash equivalents at end of the periodCash and cash equivalents at end of the period

notes from 1 to 39 form an integral part of these financial statements.

Sdr

Chairman

Sdr Director

Sdr Managing Director & CEO

Sgr

**Chief Financial Officer** Dated, Dhaka November 14, 2022

Sdr **Company Secretary**